

CHICAGO AND



TRANSPORTATION COMPANY

JOAN A. SCHRAMM
J.S. EDWARDS
FRANCES L. TURNER
ASSISTANT SECRETARIES

DIRECT DIAL NUMBER
312/454-6535

13055

RECORDATION NO. _____ Filed 1425

April 13, 1981

APR 15 1981 -3 45 PM
INTERSTATE COMMERCE COMMISSION

File No. A-11264

1-108A035

Ms. Agatha L. Mergenovich
Interstate Commerce Commission
Washington, D. C. 20423

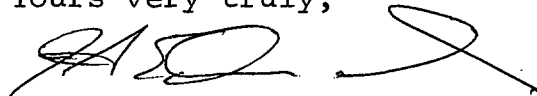
No. 15 1981
Date.....
Fee \$50.00
2.4
ICC Washington, D. C.

Dear Ms. Mergenovich:

Attached for recordation pursuant to Section 11303 (formerly 20c) of the Interstate Commerce Act, as amended, are three counterparts of a Bill of Sale, dated December 16, 1980, by which Precision National Corporation, Post Office Box 789, Mt. Vernon, Illinois 62864 has bargained, sold, conveyed, transferred and delivered unto the North Western Leasing Company, 400 W. Madison Street, Chicago, Illinois 60606, 14 GP-40 locomotives as described on the attached Schedule "A".

Enclosed is our check in the amount of \$50.00 to cover your recording fee. Please return one original and one copy showing your recordation data..

Yours very truly,


J. S. Edwards
Assistant Secretary

JSE:lc
Encl.

cc: R. D. Smith
G. R. Charles
J. D. O'Neill
M. H. Shumate
R. F. Guenther, Attn: J. James
D. E. Stockham, Attn: P. J. Brod

RECEIVED
APR 15 3 40 PM '81
I.C.C.
FEE OPERATION BR.

13055

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BILL OF SALE

INTERSTATE COMMERCE COMMISSION

PRECISION NATIONAL CORPORATION, a Delaware corporation (hereinafter called the "Seller"), in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, the receipt of all of which by it is hereby acknowledged, has bargained, sold, conveyed, transferred and delivered, and by these presents does hereby bargain, sell, grant, convey, transfer and deliver, unto NORTH WESTERN LEASING COMPANY (hereinafter called the "Purchaser"), the following units of equipment:

SEE ATTACHED SCHEDULE "A"

TO HAVE AND TO HOLD the same unto the said Purchaser, its successors or assigns forever.

THE SELLER HEREBY WARRANTS to the Purchaser, its successors or assigns, that at the time of delivery of each unit of the equipment to the Purchaser, as aforesaid, the Seller had legal title thereto, and good and lawful right to sell the same, and that title to said unit was then free of all claims, liens, encumbrances and security interests of any nature, and the Seller covenants that it will warrant and defend such title against all claims and demands whatsoever.

IN WITNESS WHEREOF, the Seller has caused this Bill of Sale to be executed in its name by its President and a Vice President, thereunto duly authorized, and its corporate seal to be hereunto affixed and to be attested by its Secretary, this 16th day of December, 1980.

PRECISION NATIONAL CORPORATION

BY: Raymond E. Jenkins
President

[CORPORATE SEAL]

ATTEST:

BY: Clarence M. Bennett
Vice President
Secretary

ACKNOWLEDGEMENT

STATE OF ILLINOIS)
)
COUNTY OF JEFFERSON) SS:

On this 16th day of December, 1980, before me personally appeared RAYMOND E. JENKINS and CLARENCE M. BENNETT, to me personally known, who being by me duly sworn, say that they are the President and Vice President, respectively, of Precision National Corporation, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and they acknowledge that the execution of the foregoing instrument was the free act and deed of said corporation.

Wynona S. Willis
Notary Public

My Commission expires Dec 31, 1983

SCHEDULE "A"

14 GP-40 Unit Numbers as Follows:

Conrail - 3035

3036

3037

3038

3039

3040

3041

3042

3044

3045

3046

3047

3048

3049